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DAILY SHARE BUY-BACK NOTICE

** Asterisks denote mandatory information*

Name of Announcer *	HUPSTEEL LTD
Company Registration No.	197301452D
Announcement submitted on behalf of	HUPSTEEL LTD
Announcement is submitted with respect to *	HUPSTEEL LTD
Announcement is submitted by *	Lim Kim Thor
Designation *	CEO
Date & Time of Broadcast	07-Mar-2011 17:05:56
Announcement No.	00038

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

	Name of Overseas Exchange where Company has Dual Listing (if applicable)	NA

(A) Share Buy-Back Authority

I.	Maximum number of shares authorised for purchase*	64,451,761

(B) Details of Purchases Made

I.	Purchases made by way of market acquisition	• Yes

If answer to the above question is Yes, please fill in the following :

		Singapore Exchange	Overseas Exchange
1	Date of Purchases	07-03-2011	
2a	Total number of shares purchased	15,000	
2b	Number of shares cancelled	0	
2c	Number of shares held as treasury shares	15,000	
3a	Price paid per share# or	Currency : S$ Amount : 0.22	Currency : [Select Currency] Amount :
3b	Highest price per share#	Currency : [Select Currency] Amount :	Currency : [Select Currency] Amount :
	Lowest price per share#	Currency : [Select Currency] Amount :	Currency : [Select Currency] Amount :
4	Total consideration (including stamp duties, clearing charges, etc) paid or payable for the shares#	Currency : S$ Amount : 3,328.43	Currency : [Select Currency] Amount :

Specify currency

II.	Purchases made by way of off-market	• No

	acquisition on equal access scheme?	

If answer to the above question is Yes, please fill in the following :

		Singapore Exchange	Overseas Exchange
1	Date of Purchases		
2a	Total number of shares purchased		
2b	Number of shares cancelled		
2c	Number of shares held as treasury shares		
3	Price paid or payable per share#	Currency : [Select Currency] Amount :	Currency : [Select Currency] Amount :
4	Total consideration (including stamp duties, clearing charges, etc) paid or payable for the shares#	Currency : [Select Currency] Amount :	Currency : [Select Currency] Amount :

Specify currency

(C) Cumulative Purchases

	By way of market acquisition		By way of off-market acquisition on equal access scheme		Total	
	No.	% [1]	No.	%	No.	%
Cumulative no. of shares purchased to-date [2]	2,988,000	0.4784			2,988,000	0.4784

[1] Percentage of company's issued shares excluding treasury shares as at the date of the share buy-back resolution
[2] From the date on which the share buy-back mandate is obtained

(D)	Number of issued shares excluding treasury shares after purchase *	624,367,610
	Number of treasury shares held after purchase*	3,003,000

Footnotes

Attachments

Total size = **0**
(2048K size limit recommended)

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